

Appendix 8A

Summary Statistics for Variables Used in the Rent Gradient Model

Summary statistics for the variables used in the estimation of the rent gradient appear in Table 8A.1 below.

Table 8A.1 Summary Statistics for Variables Used in the Rent Gradient Model

<i>Variable</i>	<i>Mean</i>	<i>Standard Deviation</i>	<i>Minimum</i>	<i>Maximum</i>
<i>Log of the Assessed House Value</i>	5.0351783	0.4610462	2.1102132	6.4489369
<i>Assessed House Value (in thousands of dollars)</i>	153.727	1.585732	8.25	632.03
<i>Travel time to the Central Business District</i>	0.7875099	0.1854832	0.4488333	1.2496667
<i>Travel time to the Central Business District squared</i>	0.6545284	0.3098436	0.2014514	1.5616668
<i>Travel time to the Nearest Subcenter</i>	0.4904123	0.2348864	0.1561667	0.9880000
<i>House Size (in hundreds of square feet)</i>	15.7913398	6.2313807	3.7500000	44.8500000
<i>Lot Size (in acres)</i>	0.3614551	0.5546047	0.0167815	4.2300046
<i>Percent Nonwhite Minority</i>	0.3072819	0.2473079	0	1.0000000
<i>Average House Age</i>	21.4654696	12.6101310	2.0000000	51.0000000
<i>Average Number of Rooms</i>	6.9366021	1.2286290	3.6228110	9.7500000