

**APPENDIX B:  
CALCULATION OF THE LOCAL COMPOSITE INDEX**

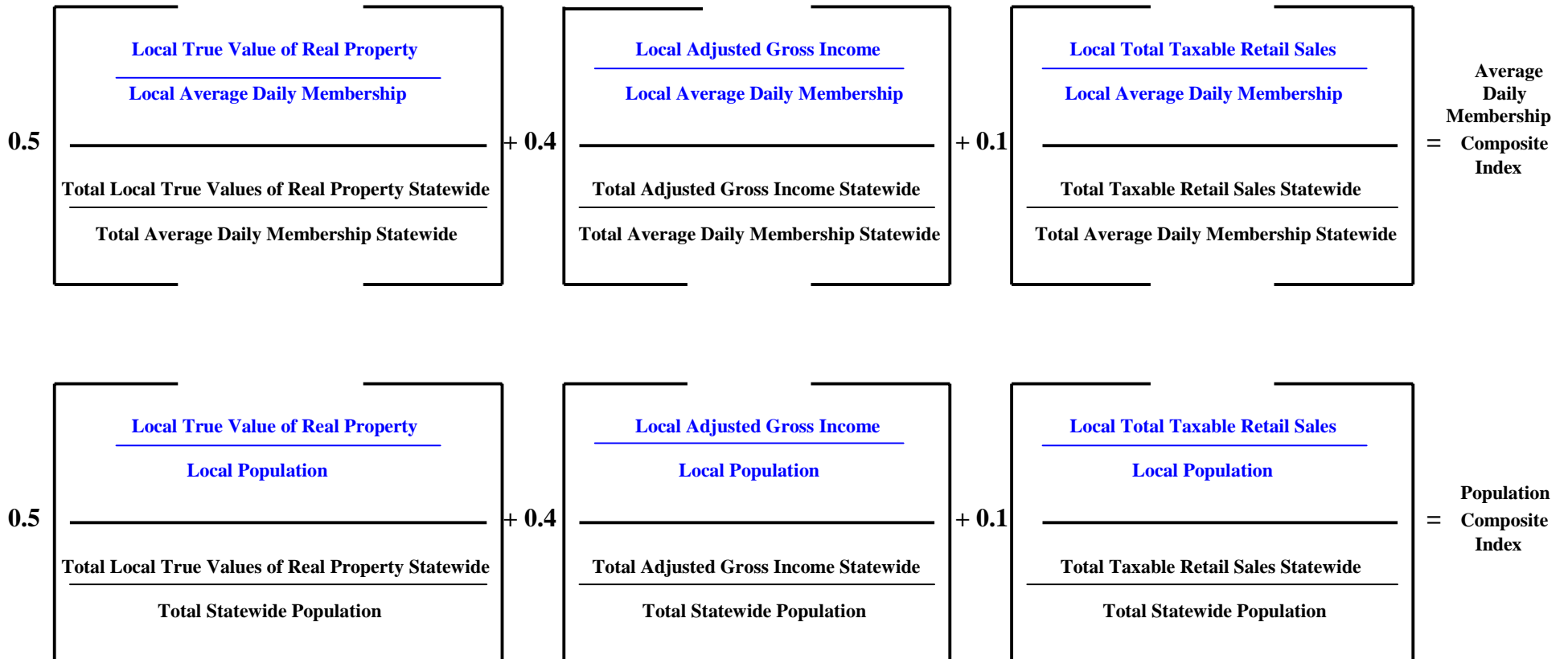
$$\begin{array}{l}
 \mathbf{0.5} \left[ \frac{\text{Local True Value of Real Property}}{\text{Local Average Daily Membership}} \right] + \mathbf{0.4} \left[ \frac{\text{Local Adjusted Gross Income}}{\text{Local Average Daily Membership}} \right] + \mathbf{0.1} \left[ \frac{\text{Local Total Taxable Retail Sales}}{\text{Local Average Daily Membership}} \right] = \text{Average Daily Membership Composite Index} \\
 \frac{\text{Total Local True Values of Real Property Statewide}}{\text{Total Average Daily Membership Statewide}} + \frac{\text{Total Adjusted Gross Income Statewide}}{\text{Total Average Daily Membership Statewide}} + \frac{\text{Total Taxable Retail Sales Statewide}}{\text{Total Average Daily Membership Statewide}}
 \end{array}$$

$$\begin{array}{l}
 \mathbf{0.5} \left[ \frac{\text{Local True Value of Real Property}}{\text{Local Population}} \right] + \mathbf{0.4} \left[ \frac{\text{Local Adjusted Gross Income}}{\text{Local Population}} \right] + \mathbf{0.1} \left[ \frac{\text{Local Total Taxable Retail Sales}}{\text{Local Population}} \right] = \text{Population Composite Index} \\
 \frac{\text{Total Local True Values of Real Property Statewide}}{\text{Total Statewide Population}} + \frac{\text{Total Adjusted Gross Income Statewide}}{\text{Total Statewide Population}} + \frac{\text{Total Taxable Retail Sales Statewide}}{\text{Total Statewide Population}}
 \end{array}$$

$$\mathbf{0.45} \left[ \mathbf{0.6667} \times \text{Average Daily Membership Composite Index} \right] + \left[ \mathbf{0.3333} \times \text{Population Composite Index} \right] = \text{Local Composite Index}$$

## APPENDIX B: The LOCAL COMPOSITE INDEX

**THE SIX STANDARDIZED LOCAL INDICATORS** (shown in blue)  
**THE SIX STANDARDIZED STATE INDICATORS** (shown in black)



**APPENDIX B: The LOCAL COMPOSITE INDEX**  
**SIX STANDARDIZED LOCAL TO STATE RATIOS**

