

Figure 1: Estimated Real Interest Rate with 95% Confidence Interval, Original Equations, Germany, 1970-2000 (after Mishkin (1981))

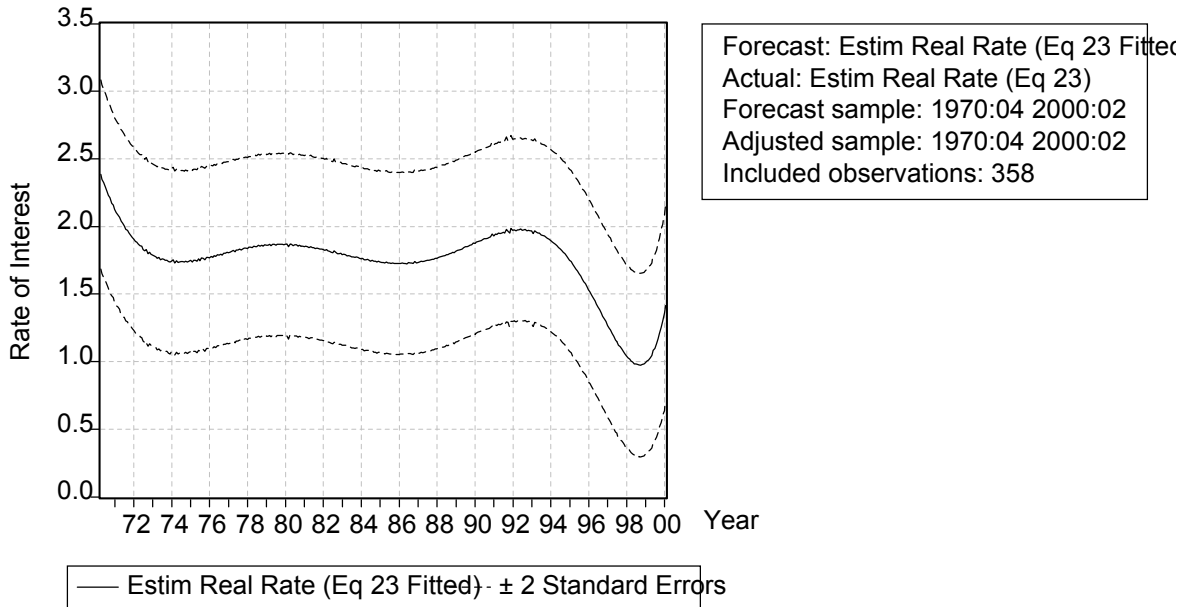


Figure 2: Comparison of Estimated Real Interest Rates Calculated from Equation Including Only Inflation (Eq 21 Fitted) and from Equation Including Both Inflation and Time (Eq 23 Fitted), Original Equations, Germany, 1970-2000 (after Mishkin (1981))

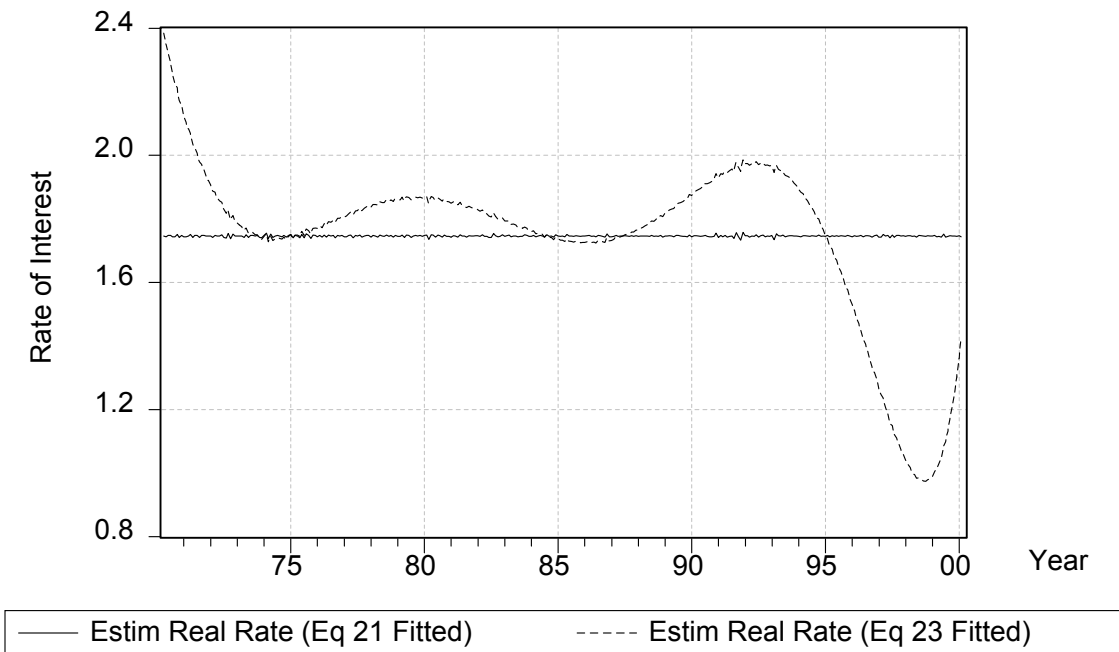


Figure 3: Nominal Interest Rate, Estimated Real Interest Rate, and Estimated Expected Inflation, Original Equations, Germany, 1970-2000 (after Mishkin (1981))

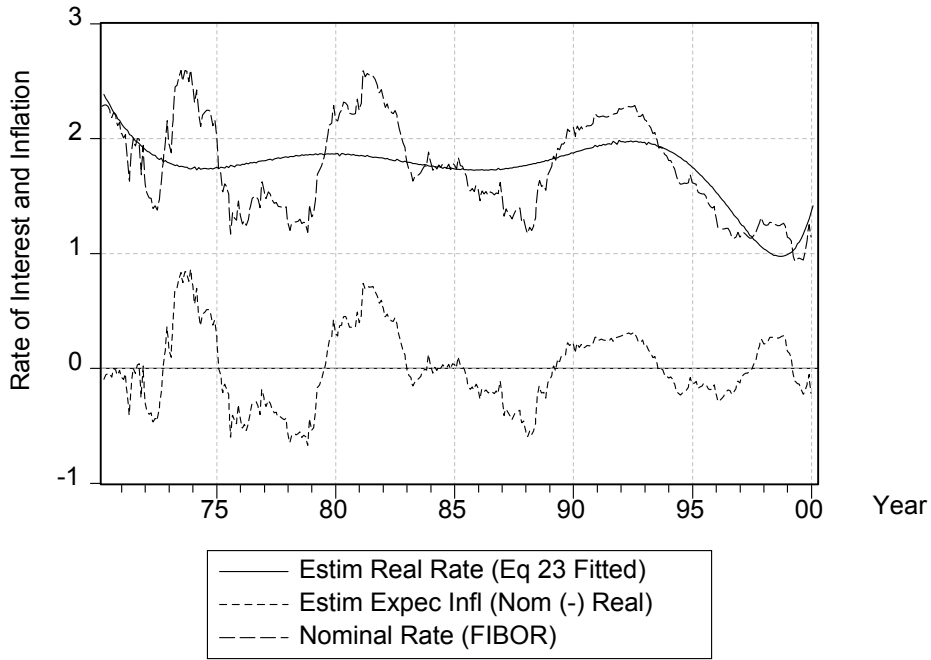


Figure 4: Estimated Real Interest Rate with 95% Confidence Interval, Final Equations, Germany, 1970-2000 (after Mishkin (1981))

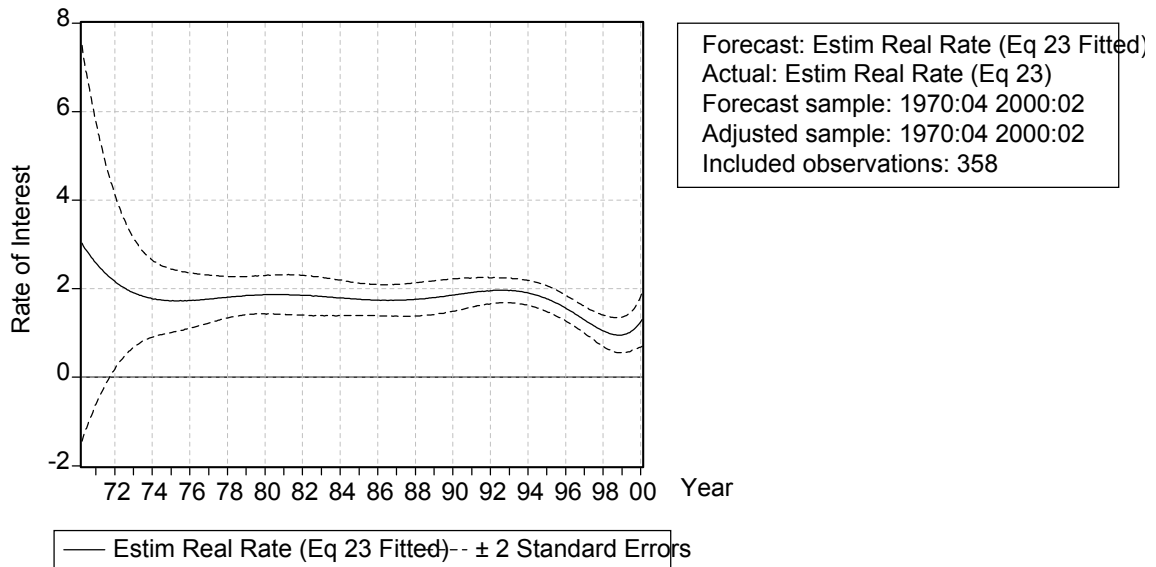


Figure 5: Comparison of Estimated Real Interest Rates Calculated from Equation Including Only Inflation (Eq 21 Fitted) and from Equation Including Both Inflation and Time (Eq 23 Fitted), Final Equations, Germany, 1970-2000 (after Mishkin (1981))

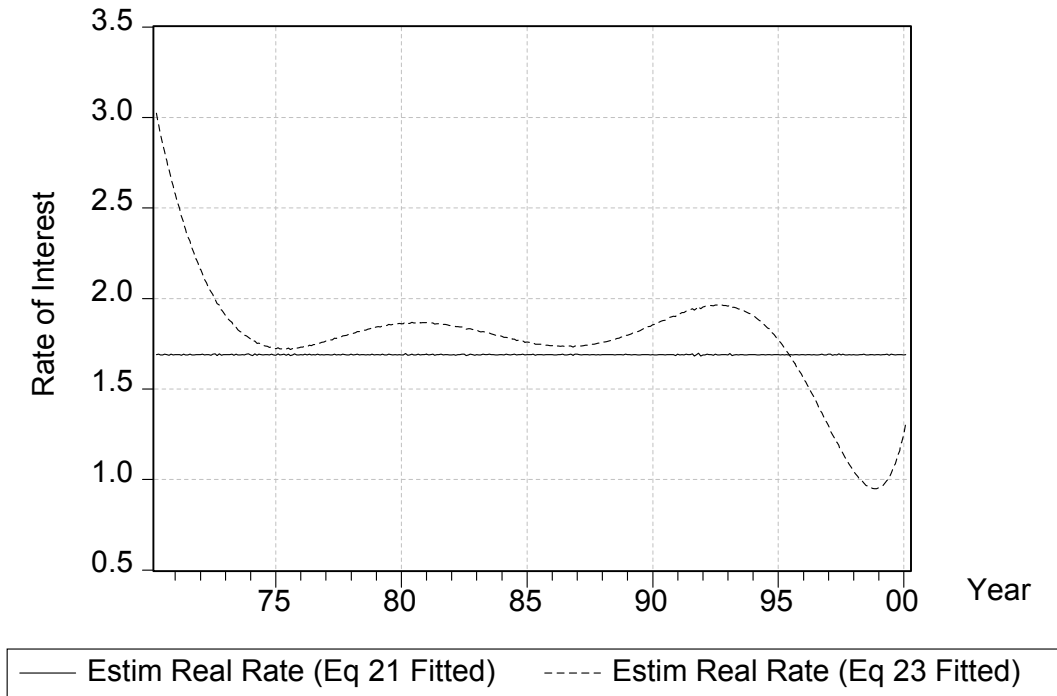


Figure 6: Nominal Interest Rate, Estimated Real Interest Rate, and Estimated Expected Inflation, Final Equations, Germany, 1970-2000 (after Mishkin (1981))

