



Farm Families Income and Expense Record Book

Name _____ Address _____ Year _____

Extension Division • Virginia Polytechnic Institute and State University • Virginia State College • MSC-2 • January 1975

This record book is designed to record farm income and farm expenses for the farm business. The book is divided into Section I (Record of Crops and Land Use), Section II (Record of Farm Expenses), Section III (Record of Farm Income), and Section IV (Summary of Farm Income and Expenses).

This record book is not designed to keep a record of Inventory Items on hand and Depreciation Schedule for machinery, equipment, and buildings. To keep such a record, use Farm Record Book 18, Part II entitled "Inventory."

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SECTION I

RECORD OF CROPS AND LAND USE

FIELD NO(S)	CROPS*	ACRES*	YIELD		FERTILIZER		LIME	VARIETY	NOTES
			PER ACRE	TOTAL	ANALYSIS	AMT. PER ACRE			
	TOBACCO								
	GRAIN CROPS								
	FORAGE AND HAY CROPS								
	PASTURE - ROTATIONAL								
	PASTURE - PERMANENT								

*IF LAND IS DOUBLE CROPPED, LIST BOTH CROPS SEPARATELY AND ENCIRCLE ACRES OF SECOND CROP

FARM EXPENSES

FERT. & LIME		MACH. HIRE		SUPPLIES Sm. TOOLS		BREEDING FEES		VET. & MED.		GAS, OIL FUEL		TRUCKING STORAGE & WAREHOUSE		ELECTRICITY TELEPHONE		CASH RENT		TAXES INSURANCE		OTHER DEDUCTIBLE EXPENSES*	

*USED FOR PURCHASES OF BREEDING STOCK, MACHINERY AND EQUIPMENT, CAPITAL IMPROVEMENT AND OTHER DEPRECIABLE ITEMS AND ITEMS FOR RESALE.

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SECTION IV-A

SUMMARY OF FARM EXPENSES 19__

	JANUARY	FEBRUARY	MARCH	APRIL	MAY
HIRED LABOR					
INTEREST					
REPAIRS – MACHINE AND EQUIPMENT					
REPAIRS – BUILDING AND OTHER					
FEED PURCHASED					
SEEDS, PLANTS					
FERTILIZER AND LIME					
MACHINE HIRE					
SUPPLIES, SMALL TOOLS					
BREEDING FEES					
VETERINARIAN AND MEDICINE					
GAS, OIL, FUEL					
TRUCKING, STORAGE, WAREHOUSE					
ELECTRICITY AND TELEPHONE					
CASH RENT					
TAXES (FARM CHORES)					
INSURANCE (EXCEPT YOUR DWELLING)					
FEEDER LIVESTOCK OR ITEMS PURCHASED FOR RESALE					
OTHER DEDUCTIBLE EXPENSES (SPECIFY)					
TOTAL					

