

Student Debt for College Graduates in Michigan

To enroll and complete a degree, students must be able to afford college without risky levels or types of debt.

In 2017-08, **59 percent** of Michigan college graduates had student loan debt.

The average debt load of a Michigan college graduate in 2017-18 was **\$32,158**, placing the state tenth highest nationally on this measure.

20 percent of Michigan college graduates' student loan debt was private, nonfederal debt that is often costlier and carries fewer consumer protections than federal debt.



College Costs and Student Debt Figures for Michigan Four-Year Colleges (2017-18)

College	Total College Cost	Tuition and Fees	Bachelor's Degree Recipients	Percent of Graduates with Debt	Average Debt of Graduates	Share of Debt that is Nonfederal
Albion College	\$56,750	\$43,050	254	72%	\$40,347	33%
Alma College	\$52,475	\$38,768	248	84%	\$39,081	33%
Andrews University	\$39,714	\$28,436	183	62%	\$33,456	13%
Aquinas College	\$42,952	\$31,244	250	74%	\$32,204	23%
Calvin College	\$46,790	\$33,100	744	60%	\$29,768	22%
Central Michigan University	\$24,076	\$12,510	2,138	73%	\$32,453	12%
Eastern Michigan University	\$25,307	\$12,019	1,421	67%	\$29,213	6%
Ferris State University	\$23,556	\$11,628	876	76%	\$36,530	25%
Grand Valley State University	\$24,244	\$11,994	3,108	71%	\$28,415	13%
Hillsdale College	\$40,552	\$26,742	313	61%	\$32,199	100%
Hope College	\$45,410	\$32,780	641	63%	\$35,635	28%
Kalamazoo College	\$59,267	\$46,840	297	61%	\$32,226	17%
Kuyper College	\$30,924	\$21,090	12	71%	\$25,555	6%
Lake Superior State University	\$23,721	\$11,427	225	69%	\$28,075	26%
Lawrence Technological University	\$47,482	\$32,190	N/A	69%	\$32,735	16%
Michigan State University	\$28,478	\$14,460	6,847	50%	\$31,736	22%
Michigan Technological University	\$29,100	\$15,074	929	71%	\$36,502	27%
Northern Michigan University	\$23,288	\$10,240	828	75%	\$30,459	20%
Olivet College	\$39,971	\$26,695	90	87%	\$26,872	19%
Saginaw Valley State University	\$21,849	\$9,819	874	70%	\$28,865	11%
University of Detroit Mercy	\$57,378	\$41,158	339	70%	\$44,180	21%
University of Michigan-Ann Arbor	\$29,526	\$14,826	6,186	37%	\$27,224	28%
University of Michigan-Dearborn	N/A	\$12,472	598	56%	\$25,909	7%
University of Michigan-Flint	\$24,178	\$10,842	512	66%	\$29,386	10%
Wayne State University	\$26,289	\$12,729	1,427	62%	\$28,004	9%
Western Michigan University	\$25,139	\$11,943	2,074	68%	\$47,755	17%

Colleges and universities awarding 20 percent of the IPEDS-reported state's bachelor's degrees in 2016-17 did not voluntarily report student debt data, and are not included in the state average. For more on debt data sources and limitations, see [Student Debt and the Class of 2018](#).

Since 2005, The Institute for College Access & Success has worked to reduce the burden of student loan debt and increase public understanding of debt and its implications for families, the economy, and society. For more, visit www.ticas.org.