TABLE 1
COMPARISON OF STRATEGY APPROACHES

| | Porter (1985) | Miles & Snow (1978) | Miller & Friesen (1978) | Venkatraman (1989a) |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| <u>Description</u> | 4 Strategic Types: Cost Leadership Differentiation Cost Focus Differentiation Focus | 4 Strategic Types: Defender Prospector Analyzer Reactor | 10 Strategic Types: Adaptive Firm - Moderate Challenge Adaptive Firm - Very Challenging Dominant Firm Giant Under Fire Entrepreneurial Conglomerate Innovator Impulsive Firm - Running Blind Stagnant Bureaucracy Headless Giant Swimming Upstream | 6 Strategy Dimensions: Aggressiveness Analysis Defensiveness Futurity Proactiveness Riskiness |
| Criteria Consistent with Strategic Choice Perspective | Yes | Yes | Yes | Yes |
| Compatible with Competitive Business-Level Strategy | Yes | Yes | Somewhat | Yes |
| Measurement Properties | Issues of mutual exclusivity | Issues of mutual exclusivity | Only as good as the data used for the cluster analysis | Designed specifically to address measurement concerns |
| Consistent with a pattern in a stream of actions | Position oriented | Acceptable | Position oriented | Acceptable |