

MINUTES
UNIVERSITY ADVISORY COUNCIL ON
STRATEGIC BUDGETING AND PLANNING
April 28, 2016

PRESENT: Carolyn Copenheaver, Tim Hodge, Tim Kinoshita, William Knocke, Herve Marand, Warren Nooger (for Channing Mitchell), Quinton Nottingham, Leslie O'Brien, Hans Robinson, Dwight Shelton, Ken Smith, John Tedesco, Sue Teel, Benjamin Tracy, Jeff Earley (guest)

ABSENT: Thanassis Rikakis, Brett Besag, Virginia Buechner-Maxwell, Henri de Hahn, Steve Kleiber, Jason Soileau

1. CALL TO ORDER

Mr. M. Dwight Shelton, Vice President for Finance and CFO, called the meeting to order at 4:01 p.m.

2. APPROVAL OF THE MARCH 24, 2016 MINUTES

Mr. Shelton stated that the March 24, 2016 minutes have been approved and forwarded to the University Council for posting on the web.

3. UPDATE ON THE NEW ACADEMIC BUDGET MODEL

Mr. Ken Smith, Vice Provost for Resource Management and Institutional Effectiveness, presented an overview of the budgeting approach planned for college educational and general budgets. The presentation addressed why the university is changing the budget model, what is going to change, how the new budget model will work, and when it will be implemented.

Mr. Smith reviewed the University's changing environment and expectation, the need for change, how this partnership incentive based budget is not RCM, benefits of changing, the proposed metrics to be developed between the College and Provost, the assessment of the metric outcomes within performance bands, the envisioned budget cycle, management of enrollment variances, and the Deans ability to allocate resources within a college. Mr. Smith also provided a timeline for the envisioned phased roll out of the new budget model. Mr. Smith reminded the council that as detailed components of the model are developed, additional updates will be provided. A copy of Mr. Smith's presentation is attached to these minutes.

4. No further business was discussed, and the meeting adjourned at 5:12 p.m.