

STR DATA

STR: US Hotel Occupancy Drops, but Rates Increase Slightly

Oahu, San Francisco Report Steepest Occupancy Declines



Hotels on Oahu Island, Hawaii, reported occupancy for the week of Oct. 17-23 fell 39.7% to 49.6%, according to STR, CoStar's hospitality analytics firm. (Getty Images)

By HNN Newswire

October 28, 2021 | 9:36 AM

U.S. hotel occupancy dipped a percentage point week over week, while room rates rose slightly, according to STR's latest data through October 23.

October 17-23, 2021 (percentage change from comparable week in 2019*):

- Occupancy: 63.9% (-9.1%)
- Average daily rate (ADR): \$134.14 (-0.6%)
- Revenue per available room (RevPAR): \$85.74 (-9.6%)

While none of the Top 25 Markets recorded an occupancy increase over 2019, Tampa came closest to its 2019 comparable (-3.1% to 68.5%). The market also reported the largest increases in ADR (+16.1% to \$138.33) and RevPAR (+12.6% to \$94.71) when compared with 2019.

Two markets matched for the steepest occupancy decline from 2019: Oahu Island (-39.7% to 49.6%) and San Francisco/San Mateo (-39.7% to 53.0%).

The largest RevPAR deficits were in San Francisco/San Mateo (-58.9% to \$92.26) and Washington, D.C. (-49.9% to \$81.21).

*Due to the steep, pandemic-driven performance declines of 2020, STR is measuring recovery against comparable time periods from 2019.

About STR

STR provides premium data benchmarking, analytics and marketplace insights for the global hospitality industry. Founded in 1985, STR maintains a presence in 15 countries with a corporate North American headquarters in Hendersonville, Tennessee, an international headquarters in London, and an Asia Pacific headquarters in Singapore. STR was acquired in October 2019 by CoStar Group, Inc. (NASDAQ: CSGP), the leading provider of commercial real estate information, analytics and online marketplaces. For more information, please visit str.com and costargroup.com.

The above is a news release written by a third party. While HNN's editorial mission is to produce unique content, it occasionally publishes timely, newsworthy news releases to complement in-house reporting efforts. All news releases are clearly marked as such. For questions and clarification, please contact Editorial Director Stephanie Ricca at sricca@hotelnewsnow.com.

[Return to the Hotel News Now home page](#)

TRENDING

1. 3D-Printed Home Startup, Homebuilder Plan World's Largest Neighborhood of Its Kind

2. CBRE Earnings Climb Above Pre-Pandemic Peak As It Diversifies Its Business

3. Netflix To Bid for 300-Acre Parcel for Studio in New Jersey, Birthplace of the Film Industry

4. Exxon To Vacate Two Houston-Area Office Towers as Part of Consolidation

5. Yum Brands Sets Company Record for Restaurant Growth, Tests Artificial Intelligence To Speed Orders

6. Blackstone REIT Makes Its First Retail Acquisition During Pandemic

7. Film Studio Behind 'Moonlight,' 'Lady Bird' To Relocate Within New York's NoMad Neighborhood

8. Office Tenants Are Feeling Confident Again

9. Shell Renews Downtown Lease in One of Houston's Largest Office Deals in 2021

10. Party City Confirms Headquarters Relocation to New Jersey

[Request a Demo](#)

[Call Now](#)

Company

[About CoStar](#)

[CoStarGroup.com](#)

[Careers](#)

[Press Room](#)

[Privacy Notice](#)

[CA: Do Not Sell My Personal Info](#)

[Terms of Use](#)

[Help Fight Data Theft](#)

[FAQs](#)

[Contact Us](#)

Social

© 2021 CoStar Group
