

HOTEL Yearbook 2018

FORESIGHT AND INNOVATION IN THE GLOBAL HOTEL INDUSTRY / SPECIAL EDITION ON SUSTAINABLE HOSPITALIT

OPINION ARTICLE

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# Hotel Common Sense™: Hotel Owners Must Remain Involved and Aware, Regardless of Brand, Location, Hotel size or Markets Served

By John Hogan, CHA CHMS CHE CHO

"I can walk through a hotel lobby and watch people at the desk and see what they're doing. People don't look at me. They don't even know I'm there." Jerry Seinfeld

Owning a hotel can be either a delight or a nightmare, as it requires both capital investment and an ongoing commitment to paying attention to what your guests want and need.



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As the CEO of a company that serves and interacts with literally hundreds of hotel owners annually, I am cognizant of many of the challenges facing them, but not all. Early in my career, I learned the concept behind what I came to call Hotel Common Sense™ from a family of Vermont innkeepers who were savvy hotel owners. While they never wanted to be more than Vermont based, they had one seasonal resort serving families, one city center hotel serving state government and associations, a country inn/B&B serving an lvy League University and one year round resort with a championship golf course. Borden Avery, Louise Avery and their son Allen Avery for more than 40 years remained actively involved in paying attention to the changing needs and preferences of their guests at independent properties, while dealing with the many changes in marketing, technology and staffing.

Times have changed, and more hotels have become branded as either franchises or managed by a parent company. While a brand may provide a number of quality resources (name recognition, reservations, technology, distribution systems, purchasing, training, etc.), it remains up to sawy hotel owners to remain aware of what is happening at their properties.

Each year, there are literally dozens of lists that make projections of coming trends. There are Top Ten must things to watch, to read, to change to, to drop, to avoid or add, or literally dozens of more topics. Most of these have some great ideas and worth considering, but it still requires the attention of hotel owners to share with their management their specific ownership goals and insights to the coming year.

properties have some kind of budgets, there are often insufficient follow up actions to changes in revenue, market mix or occupancy.

The needs of hotel owners are not identical to that of the hotel management or the hotel brand unless there is a coordinated effort to make them complementary and comparable. A hotel owner that uses asset management may have better communication because of a focus, as does the owner-operator who often has more of a handle on the direct end results because of their involvement.

In providing my professional services relating to the hospitality industry and hotels, I am always looking for new venues to expand my awareness of trends and ways to improve my *Hotel Common Sense™*. In my 2014 planning and updates, I am pleased to share with readers of this column a venue in its 2<sup>nd</sup> year that offers some solid information. The <u>Hotel Ownership Management Summit</u> precedes the February <u>Hospitality Law Conference</u> in Houston.

# Issues being addressed this year include:

- The current financing environment
- The evolution of hotel management agreements
- Understanding the ever changing " let's make a deal"
- The impact of government regulations on management agreements
- Hotel acquisitions
- Trends in development
- Mixed Use projects
- Litigation Hot Topics in Management Agreements
- Hotel Owner and Hotel Management Relations where they are and where they are going

I look forward to seeing you in Houston.

## Contact

John Dr. John Hogan CHA CMHS CHE CHO Send Email

John Hogan is a successful hospitality executive, educator, author and consultant and is a frequent keynote speaker and seminar leader at many hospitality industry events. He is CEO and Co-Founder of HospitalityEducators.com, which has more than 2000 resource pages and has become the #1 independent website for hotel owners and managers. He is also the Principal of HoganHospitality.com, which offers hotel expert witness services and hospitality consulting..

# Contact us for assistance -

<u>John.Hogan@HospitalityEducators.com</u> **602-799-5375** HoganHospitality.com: john@hoganhospitality.com

KEYS TO SUCCESS ™ is the umbrella title for our programs, hospitality services and columns. This year's writings focus on a variety of topics for hotel owners, managers and professionals including both my "HOW TO" articles, HOSPITALITY CONVERSATIONS™, Lessons from the Field™, Hotel Common Sense™, THE P-A-R PRINCIPLE™ and Principles for Success.

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